Drive—E-Newsletter

DRIVE is Monthly e-Newsletter Published by CVM's SEMCOM.

♦ This e-newsletter deals in all aspects of Management, Commerce, Economics, Technology and Humanities.

♦ It is open for all students, alumni, teachers and professionals dealing with above stated areas

♦ All papers received by us will be published after the approval of our Editorial Team and Plagiarism Check

Content

VISION: To contribute to the societal enrichment through quality education, innovation and value augmentation.

MISSION: To build up a competitive edge amongst the students by fostering a stimulating learning environment.

DREAM: To establish a unique identity in the emerging global village.

GOALS:

♦ To focus on integral development of students.
♦ To offer courses and programs in tune with changing trends in the society as a whole.
♦ To update the curriculum as per the need of the business and industry.
♦ To create unique identity in the educational world at the national as well as international level.
♦ To institutionalize quality in imparting education.
♦ To incorporate innovations on a continuous basis in the entire process of education at institutional level.
♦ To create platform for the students for exhibiting their talent and for development of their potentials.
♦ To generate stimulating learning environment for students as well as teachers.
♦ To build cutting edge amongst the students to withstand and grow in the competitive environment at the global level.
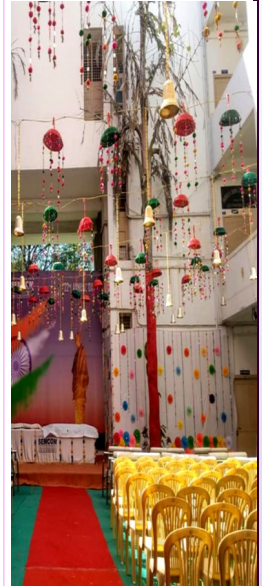
Vibrant & Vivacious SEMCOM

"What We think, Others Don't".

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What We Think, Others Don't

From the Desk of Chief Editor

Dear Readers,
Greetings from SEMCOM!!
Let's continue to develop in us the elements of human spirit like intellect, emotions, passions, and creativity that have always helped us to evolve. As an educational institute SEMCOM would like to spread message of continuing this human spirit and overcome the challenges with great fervour. Keep hoping and keep evolving…!

This issue in particular presents before you columns from SEMCOM teachers, students and alumni. The faculty column "Accounting Aura" presents the view-point on the "monetary year-end" which alludes to the fulfillment of a one-year or year bookkeeping period. A column, "My Voice" discusses Supply Chain Management as the Key driver of business growth and business success. Further, this issue also presents some seven guideline tools for making digital classroom more effective. This issue is also enriched with valuable contribution from the students and alumni of the institute while expressing their experiences and observations.

We are sure you will like this issue and hope to receive your continuous contribution. Please send your comments, suggestions and contribution to: drive@semcom.ac.in

Dr. Waheeda Thomas

SEMCOM Updates

E-learning Digital Classrooms

Digital Class

Digital Class

SEMCOM Updates

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Digital Class

Accounting Aura   Dr. Khyati Patel

Monetary Year-End

What is Fiscal Year-End?

The expression "monetary year-end" alludes to the fulfillment of a one-year or year bookkeeping period. The monetary year is the period utilized for ascertaining yearly fiscal reports. An organization's financial year may vary from the schedule year, and may not close on December 31 because of the idea of an organization's needs.

Concept:

Consistently, open organizations are required to distribute budget reports for survey by the Securities and Exchange Commission (SEC). These archives likewise give financial specialists a report on organization execution contrasted with earlier years and furnish experts with an approach to comprehend business activities. Budget reports are distributed after each organization's monetary year-end, which may differ from organization to organization.

Key Takeaways:

- Fiscal year-end alludes to the fruition of a one-year, or year, bookkeeping period.
- If an organization has a monetary year-end that is equivalent to the schedule year-end, it implies that the financial year finishes on December 31.
- Companies can pick the best monetary year-end for themselves, structured considering the requirements of the organization.

Monetary Year-End versus Schedule Year-End:

On the off chance that an organization has a monetary year-end that is equivalent to the schedule year -end, it implies that the financial year finishes on December 31. Be that as it may, organizations can pick the best monetary year-end for themselves, planned considering the necessities of the organization. Organizations that work on a non-schedule business cycle or have a provider base that does so may pick a monetary year-end date that all the more fittingly corresponds with their business activities.

Accounting Aura   Dr. Khyati Patel

For instance, many retail organizations have a financial year that contrasts from the schedule year because of the substantial deals cycle during the Christmas season. Since December 31 harmonizes with substantial shopping by purchasers, a retail firm may make some hard memories delivering yearly budget summaries and checking inventories at that equivalent time as labor and assets are committed to the business floor.

For this situation, the firm may pick another financial year-end date, for example, January 31 as opposed to December 31. As another model, the best an ideal opportunity for an extravagance resort to report profit is most likely after excursion season, so it might pick a financial year-end of September 30.

Whatever monetary year-end date is resolved, organizations must settle on a choice when they document for consolidation, as their financial year-end date can't be changed each year. It is likewise imperative to take note of that the planning of an organization's monetary year doesn't change the due date on charges.

For instance, charges, which depend on a schedule year-end, are still due on April 15, paying little heed to an organization's monetary year-end. In this way, as a rule, a December 31 financial year-end date is progressively favorable for ascertaining charges due.

While numerous organizations have a monetary year-end on the most recent day of December, others shift dependent on the business of which they are part or some different business needs.

My Voice

Sunil V. Chaudhary

Supply Chain Management: The Key driver of business growth and business success

The term supply chain management encompasses network design, facilities, information, transportation, inventory, warehousing, packaging and reverse logistics management. Network design is concerned with the developing the efficient and effective network of facilities be it production facilities including decisions on number and location of factories or distribution facilities decision be it number and location of distribution facilities, decision on whether to have distribution facilities on ownership basis or rental basis. The objective of Network design and facilities is to achieve supply chain management objective of making the right product available to the right customer at right time with minimum cost and maximum effectiveness.

Information plays a critical role in supply chain management decisions. Information Technology is used to achieve integrated logistics and efficient and effective supply chains. Information Technology in supply chain management ensures that right information about customer orders, shipment, warehouse, manufacturing to mention a few are available on timely basis resulting into sound supply chain planning and implementation ensuring right product reaches to the right customer with maximum efficiency and maximum effectiveness. Efficiency in Supply Chain Management is related to the cost aspect and effectiveness is related to timely delivery of merchandise to the consumers. The objective of supply chain management is to make the right product available to the right customer at right time with minimum cost and maximum effectiveness ensuring timely delivery of the products to the consumers.

Transportation decisions are critical and besides effectiveness and efficiency criteria are based on client requirements. Inventory decisions have assumed significance with immense cost saving and profit maximization potential and increasing adoption of inventory techniques like Zero Inventory Management, demanding excellent robust logistic management. Besides Warehousing, material handling and packaging are an integral part of supply chain management.

My Voice

Reverse Logistic Management is equally critical for the business enterprises to ensure recycling, re-placement or repair services. Repair and replacement of product becomes imperative in case of product performance failure or defective product being delivered to the consumers. Recycling of certain products is required due to environmental considerations.

Supply Chain Management decisions are dependent on changes in forces or actors in global business environment, international environment and domestic environment be it changes in the economic environment, socio-cultural environment, demographic environment, technological environment to mention a few. Supply Chain Management decisions are critical as they are related to the competitiveness of the product(s), services(s) and directly affect the competitive position of the business firms, consumer satisfaction and profitability of the supply chain participants.

The significance of supply chain management is immense and has a direct impact on the business firm's survival, growth, expansion and diversification. Supply Chain Management decisions involve continuous monitoring to ensure that maximum value is generated for the consumers and business objectives of higher sales; profit, market share, and innovation and consumer satisfaction are achieved

7 Tools for Your Digital Classroom

Ms Foram Patel

Indeed, even a conventional teaching room today barely happens to have any advanced devices by any stretch of the imagination. It is basic for current educators to find and ace new instruments and keep steady over things. Here is the rundown of the fundamental instruments one needs to change their homeroom into a mixed learning or a computerized one.

Using the Right Tools For Your Digital Classroom

Some consider mixed being as a progress stage between the customary study hall and eLearning. Nonetheless, it has its own one of a kind advantage. Obviously, web based learning is open and handy. From the outset, it was fundamentally observed as a possibility for understudies with geological boundaries adapting remotely. Afterward, the instructing network saw the new chance to incorporate and arrive at understudies with time and money related constraints, all day occupations, exceptional family conditions, and individual duties. While the customary instructive model despite everything has a great deal to offer, so I don't imagine that the conventional study hall is completely obsolete and we should jettison it in the closest future. Consolidating the best of the two universes, mixed learning readies your understudies for a virtual future while as yet furnishing them with strong customary abilities (think about the warmed conversation on whether we need cursive or not). Today I give my kindred instructors the rundown of the basic apparatuses for your advanced homeroom, the ones you have to change your customary study hall into mixed learning or a computerized one.

1. HotChalk: Opening this rundown is HotChalk, an internet learning condition where teachers can interface with understudies and their folks. This is among the basics since, whichever stage you like, there must be where you can keep your educational programs, exercise plans, gifts, tests, grades, and so forth. Despite the fact that HotChalk doesn't give the same number of alternatives as other showing the executives frameworks, it is free and far reaching enough. It offers an immense library base, grade books, appraisal tests, adjustable exercises and different instruments that encourage association and give criticism.

2. Pumpic: At the point when we state E-Learning, we consider grown-ups and understudies first. In any case, with a developing ubiquity of the pattern, advanced study hall stretches out to schoolchildren too.

Tablets, cell phones, VR/AR gear and other web associated gadgets are a local mode for a cutting edge understudy. Such connectedness, in any case, has its drawbacks, so specialists educate direction and close observing regarding on the web exercises to maintain a strategic distance from any afflictions, for example, cyber bullying, unseemly substance, over the top screen time, and mental enslavement. Pumpic is a flexible observing instrument that permits i-Cloud following and GPS checking and some other exceptional highlights.

3. NYT VR – Virtual Reality: With regards to a vivid learning experience, nothing thinks about to computer generated reality. The innovation that has been around for several decades is at last satisfying the expectations it made, harking back to the nineties. It existed and developed for quite a while in the zone of medical procedure test systems and military preparing. Presently it is prepared to enter your homeroom. In spite of the fact that the official motto of this free application says "Everything necessary is a cell phone", you additionally may require some VR gear, at any rate Google Cardboard. Be that as it may, when your understudies are completely prepared, this is an extraordinary instrument for vivid narrating. The application places them in the focal point of the story, any place and at whatever point it happens. History and social examinations will profit the most from this visual improvement.

4. Teachem: Video assets are incredible instruments as they seem to be. Consider Khan Academy, TED Talks, HowStuffWorks, and numerous others. Notwithstanding, you can show signs of improvement than that. Despite the fact that recordings are the fundamental vehicle of eLearning, they are not as connecting with and convincing as vis-à-vis collaboration. Teachem gives an answer for this difficulty. It is an electronic assistance that causes you to transform YouTube recordings into adjustable energizing exercises with tests, cheat sheets, and notes stuck to recordings. It is an intelligent online school where anybody can make their own class with different recordings.

From history to music to math – any subject will profit by this engaging and inventive instrument.

5. Kahoot!: While some might be suspicious about gamification, one can scarcely overestimate its advantages. It moves innovativeness, propels understudies to self-learning, keeps them propelled and centered – all gratitude to fun and the stream express that games normally instigate. Kahoot! is a stage for game-based realizing, where understudies are in charge of the procedure and instructors are evaluating their advancement through tests and improve responsiveness. You can pick games from a large number of prior alternatives or make your own. There is an assortment of subjects and modes, making this device truly adaptable for individual or gathering eLearning and mixed learning.

6. GoClass: This is another device made for mixed realizing, that you can use to improve the commitment in your homeroom. Be that as it may, you can use for eLearning too. GoClass empowers instructors to communicate content, recordings, presents, and significantly more straightforwardly to an understudy's gadget, while understudies can bookmark anything for later view or spare their notes. The exercises go in meetings and understudies can join from anyplace. Educators can make exercise playlists and different evaluation exercises to individualize learning experience for every one of their understudies.

7. Socrative: Evaluating is not really besting the arrangements of most loved things to instructors and understudies the same. In any case, it is fundamental for evaluating progress and distinguishing focuses that need improvement. Socrative is an assistance that takes the strain making the entire procedure smoothed out and computerized. It associates educators and understudies right when the learning occurs, so you can give them arranged evaluation tests or pose inquiries on the fly – regardless of where you or your understudies are. What is progressively significant, the administration permits you to follow the advancement of every understudy and gives proposals about a customized

Student Corner   (SYBBA-Gen–Semester III)   Vaishnavi Nair

#BOYCOTTCHINA

Stop buying Chinese products, Boycott Chinese products or #boycottchineseproducts are some slogans used by web crusades that advocate a blacklist of china made items.

The main cited reason for the boycott is the territorial conflicts between India and China and also other reasons include human rights issue, support for separatist movements within china and objection to more specific matters relating to china i.e. the government's alleged mismanagement of the COVID-19 PANDEMIC.

However, a full boycott of Chinese products is considered to be difficult to achieve, as the country manufactures a large number of goods that are widely sold and used across the world and it also holds stakes in various non-Chinese companies. The strongest and the main reason for such a boycott relates to COVID-19 PANDEMIC. The strain of coronavirus originated from china and spread around the world, creating a crisis that led to widespread criticism of the Chinese government, due to its past behavior of hiding real figures which also includes allegedly deliberately destroying evidence about the initial coronavirus outbreak and not containing it on time. According to sources, largely because of lack of action with regards the virus, it has killed more than 239,000 people and infected over 3.3 million worldwide. However, boycotting Chinese goods totally is kind of difficult for India. Despite different crusades by prominent people and associations, Chinese organizations despite everything have impact over business sectors, particularly identifying with customer innovation and programming. On March 2020, Xiomi, Oppo, Realme and Vivo accounted for approx.73% of smartphone sales in India. In spite of the campaigns retailers have stated that growing rhetoric is unlikely to sway consumer behavior, especially due to alleged "value for money".

Chinese companies also invest heavily in Indian companies. 18 out of 30 of India's billion dollar startups are funded by china. Major Chinese investment firms like Alibaba and group and Tencent hold investment in major companies that are considered to be Indian like BYJU's, Zomato, Ola cabs and Flipkart.

In spite of the Indian government recording the origin of the FDI, many Chinese companies exploit loopholes by investing in Indian companies through their non-Chinese subsidiaries. Alibaba's investment in PAYTM was by Alibaba Singapore Holding pvt. Ltd. Hence these investments don't get recorded in India's data as Chinese investment.

The government-led Aatmanirbhar Bharat campaign foe a self-reliant India has to reduce dependence on 'MADE IN CHINA' goods and services. But unless a critical mass of Indians can be persuaded to voluntarily pay more in the perceived nationalistic cause of inflicting economic pain on China, such 'boycott Chinese' campaigns may not meet that objective, even if they make foe feel-good 'virtue signaling'.

<u>Alumni Corner</u>   **Disha Patel   (BBA-ITM_2015-2016)**

Turning Point of My Life

- currently working with ITNT Group Pvt Ltd. Sydney, Australia (Working as Menu designer on POS system)

- Member in student council: Knowledge committee

The best turning point of my life "SEMCOM". I feel proud today when I look back and I see SEMCOM was part of my life. Choosing SEMCOM as an academic platform for my career was a wise decision I ever made.

To begin with, SEMCOM provides number of opportunities to the students where students can focus on both their academic career and co-curriculum activities. My story starts with choosing a course for my future and, I finally decided to go for B.B.A IT Management (Honors). After 3 years of completing this course, it is still helping me in my career as a helping hand. Based on this course I got professional opportunities in the IT field.

SEMCOM always encourages its students with "You can do it" attitude. Competitions such as Best Business Idea Competition, Ad Making, Green business, Debate, Elocution, Youth festival, etc are platforms SEMCOM provides where students can showcase their talent and passion. I have had access to unique opportunities via the above platforms to focus on both studies and upgrading my knowledge. I was the winner of BBIC twice which enhanced entrepreneurial skilled in me and added value to my career.

My four years of journey with SEMCOM taught me many good life lessons as well. Here professors do care for students like their own children. They always put confidence in their students and make them believe they can achieve whatever they want to with determination.

All professors are highly skilled and knowledgeable in their respective fields. Each and every staff member, cooperative seniors, campus, canteen, faculties, and education all these make SEMCOM perfect.

I call it a turning point of my life because when I joined SEMCOM I would say I was a normal student with knowledge but SEMCOM gave me boost by developing CAN DO attitude in me. I have so many beautiful memories with SEMCOM to cherish. Thank you is a very small word for everything SEMCOM has given to me. But still, I would like to thank SEMCOM from the bottom of my heart to make my life more enjoyable and successful.

My sincere gratitude to the Management, Sardar Patel University, and to all faculty members of SEMCOM College. I am proud to be a part of the SEMCOM family.

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Your contribution in the form of following are invited for publication. All write –ups received will be published after the approval of Editorial Team and Plagiarism Check.

1. Case Studies or Success Stories
2. FAQs (Subject, Process, student relation) / Instructions or How-To do
3. A Column (Expert's content)
4. A Survey Invitation – and Results infograph
5. Blog reviews
6. Industry News
8. Comments on Letter from the CEO, President, Founder, of a company.
10. Growth and Developmental Issues
11. Seasonal Advice
12. Announce Upcoming Events
13. Event Description
14. Checklists, Anything with Numbers and Statistical
15. Interview extracts of prominent personalities
16. Advanced Resources for business/ education
17. Product Reviews
18. Industry / Sector Predictions / Upcoming Trends
19. Quotations and your wisdom
20. Tips on environment protection/ Ecology conservation
21. Excerpts from Your Social Media
22. Anything on Sports World
23. Technological Advancements

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